

The Payne Firm, Inc. was the Environmental Consultant assisting Linsalata Capital Partners in this deal. Below is the press release issued by Linsalata Capital Partners.

Linsalata Capital Partners Acquires Hospitality Mints, Inc.

Mayfield Heights, Ohio – Linsalata Capital Partners (LinCap), a Cleveland-based private equity firm, announced that it has acquired Hospitality Mints, Inc. from American Capital, Ltd (Nasdaq:ACAS). Terms of the transaction were not disclosed.

Headquartered in Boone, North Carolina, Hospitality Mints is a leading manufacturer of customized, individually-wrapped promotional mints and candies. The core product offering is the iconic, wrapped mint that restaurants offer their customers following a meal. The company serves more than 10,000 customers across foodservice, retail, and ad specialty channels, reaching restaurants, hotels, resorts, businesses, events, and grocery and party store outlets.

Management remains unchanged following the transaction, and the company’s senior managers invested in the deal alongside LinCap.

“We are excited to be partnering with LinCap and continue executing our plan for growth,” said Allen Peterson, CEO, Hospitality Mints. “From the start of the process, it was clear that the LinCap team shared our vision for the future of the company.”

The Hospitality Mints transaction is a direct result of LinCap’s effort, started last year, to pursue food-related investments.

“Hospitality Mints has developed an excellent brand reputation based on a high quality product, customized printing/wrapping, and excellent customer service,” said Eric V. Bacon, senior managing director, Linsalata Capital Partners. “The company is a strong player in a niche of the large confections market, which is consistent with our acquisition criteria for food-related businesses.”

Located in the Cleveland suburb of Mayfield Heights, Ohio, Linsalata Capital Partners was founded in 1984 and has combined its strong financial capabilities with extensive operational experience to accelerate the growth of middle-market companies. In its more than 24 years of investing, the firm has completed 88 buy-side transactions totaling more than \$2 billion. Linsalata Capital Partners is currently investing from its sixth fund, Linsalata Capital Partners Fund V, L.P. (LinCap V), with \$425 million in committed equity capital.

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