

The Payne Firm, Inc. was the Environmental Consultant assisting The Carlyle Group in this deal. Below is the press release issued by The Carlyle Group.

### ***AxleTech International Expands Its Systems Capability with Acquisition of U.S. Gear***

Troy, MI – AxleTech International announced today that it has acquired Chicago-based U.S. Gear, a global leader in the design and manufacture of specialized differential gears. The U.S. Gear acquisition broadens AxleTech’s technology portfolio to include helical, planetary, and milled bevel gearing intellectual property in addition to strengthening its full systems drivetrain capability.

Mary Petrovich, CEO of AxleTech International, said, “AxleTech is already a market leader in planetary axles, independent suspensions, transfer cases, and brakes. We now add gear capability that is critical to the performance of our customers’ highly engineered, specialized vehicle applications. Given the integral importance of gear manufacturing and development to our business, this acquisition will help us better serve AxleTech customers across all segments worldwide. We are proud that numerous mission-critical military applications already rely on the proven expertise of U.S. Gear products. The acquisition also fits perfectly with our strategy to grow AxleTech’s Aftermarket presence across the Commercial On-Highway and Bus/Transit markets.”

Mark Garfein, President of U.S. Gear, emphasized the synergies between the two businesses. “U.S. Gear is excited to join the AxleTech team and drive even more aggressive business development. As evidenced by our major industry-leading customers including Eaton, Dana, and ArvinMeritor, U.S. Gear is renowned for delivering technical solutions that meet OE standards with the highest quality and customer service. We look forward to providing all of our customers with the distinct benefits that AxleTech can now offer with the addition of U.S. Gear technology.”

Bill Gryzenia, Vice President of Aftermarket Business Development, said, “With the recently completed acquisition of TTT, which has enabled AxleTech to win numerous commercial and military brake awards, we now look forward to the same level of penetration with a complete gear offering that is second to none.”

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