

The Payne Firm, Inc. was the Environmental Consultant assisting Apax Partners in this deal. Below is the press release issued by Apax Partners.

Apax Partners completes acquisition of Qualitest & Vintage Pharmaceuticals

Huntsville, Alabama, USA, 05 November 2007 – Funds advised by Apax Partners (“Apax”) have completed the acquisition of Qualitest and Vintage Pharmaceuticals, a leading distributor and manufacturer of generic pharmaceuticals in the US. Signing of the transaction was initially announced in a press release issued on 17 September 2007.

Founded in 1983 by Mr. William S. Propst, Sr., Qualitest and Vintage Pharmaceuticals was established to provide quality generic pharmaceuticals at affordable prices. Today, the company produces tablets, capsules, liquids, suspensions, suppositories, creams, and ointments across a portfolio of over 160 products. The business has grown significantly over the past 24 years and is currently ranked among the top ten suppliers in the US of generic pharmaceuticals based on the total number of prescriptions filled.

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